

POLICY #38

RESERVE POLICY

DATE ADOPTED: 7-28-08
MINUTE BOOK: 36 PAGE 207

POLICY: To establish a guideline regarding County fund reserve levels.

PROCEDURE: In order to assure an adequate funding reserve, the Houston County Commission hereby adopts the following reserve balance policy.

Total Reserve (including General Fund + Road and Bridge + Other) = Approved General Fund budget expenditures x 25% Funds used in the calculation of "General Fund" include: General Fund, Contingent fund, Farm Center, Sanitation, EMA, APCO ref., Revenue Commissioner and all other funds classified under the "0" General Fund category.

The calculated fund reserve will be the minimum year-end on hand fund balance approved during the budget approval process. The expenditure of such funds may be authorized by the Houston County Commission.